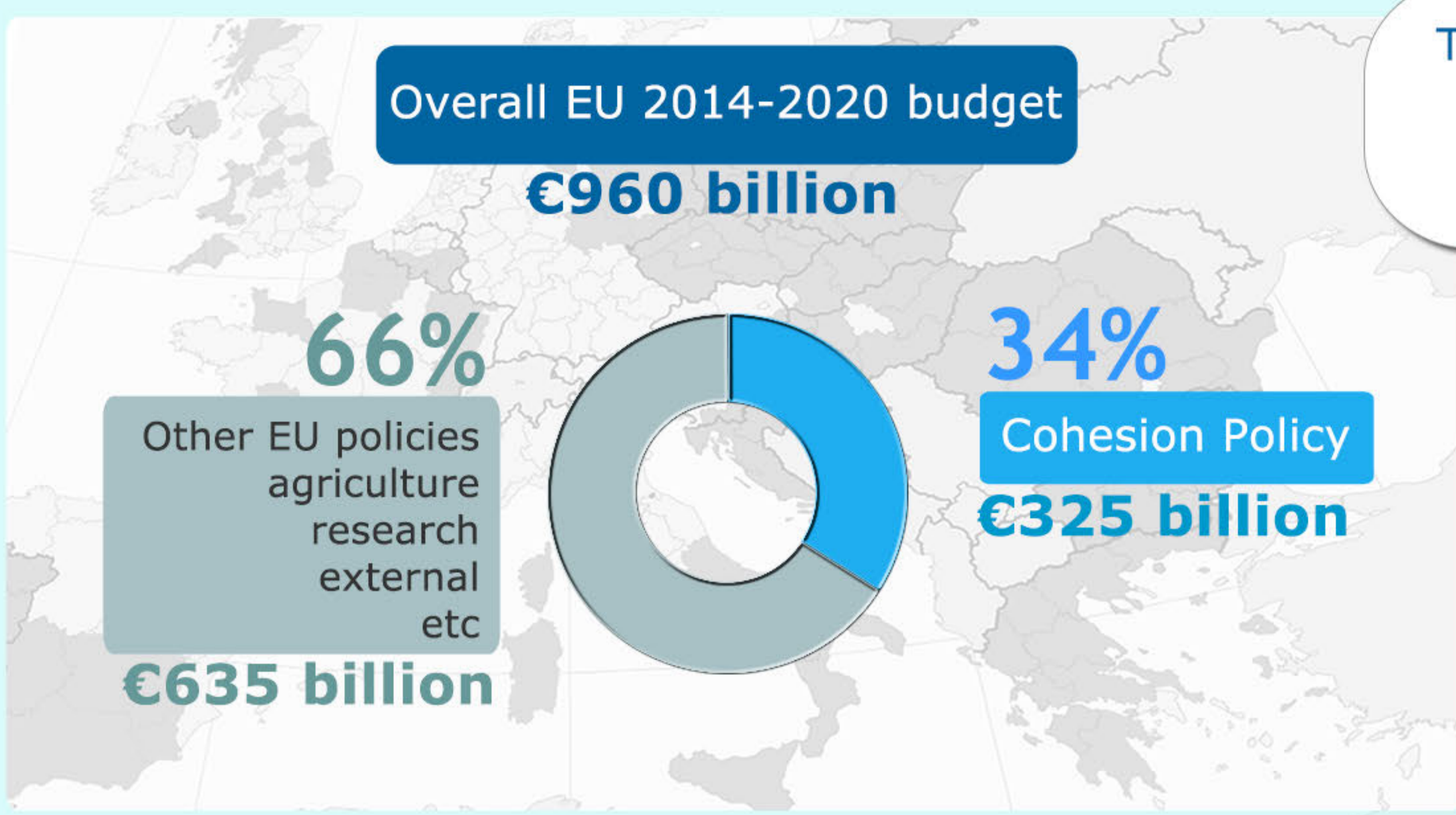


A reformed Cohesion Policy for Europe

The main investment policy for jobs and growth



The reforms agreed for the 2014-2020 period are designed to maximise the impact of the available EU funding.

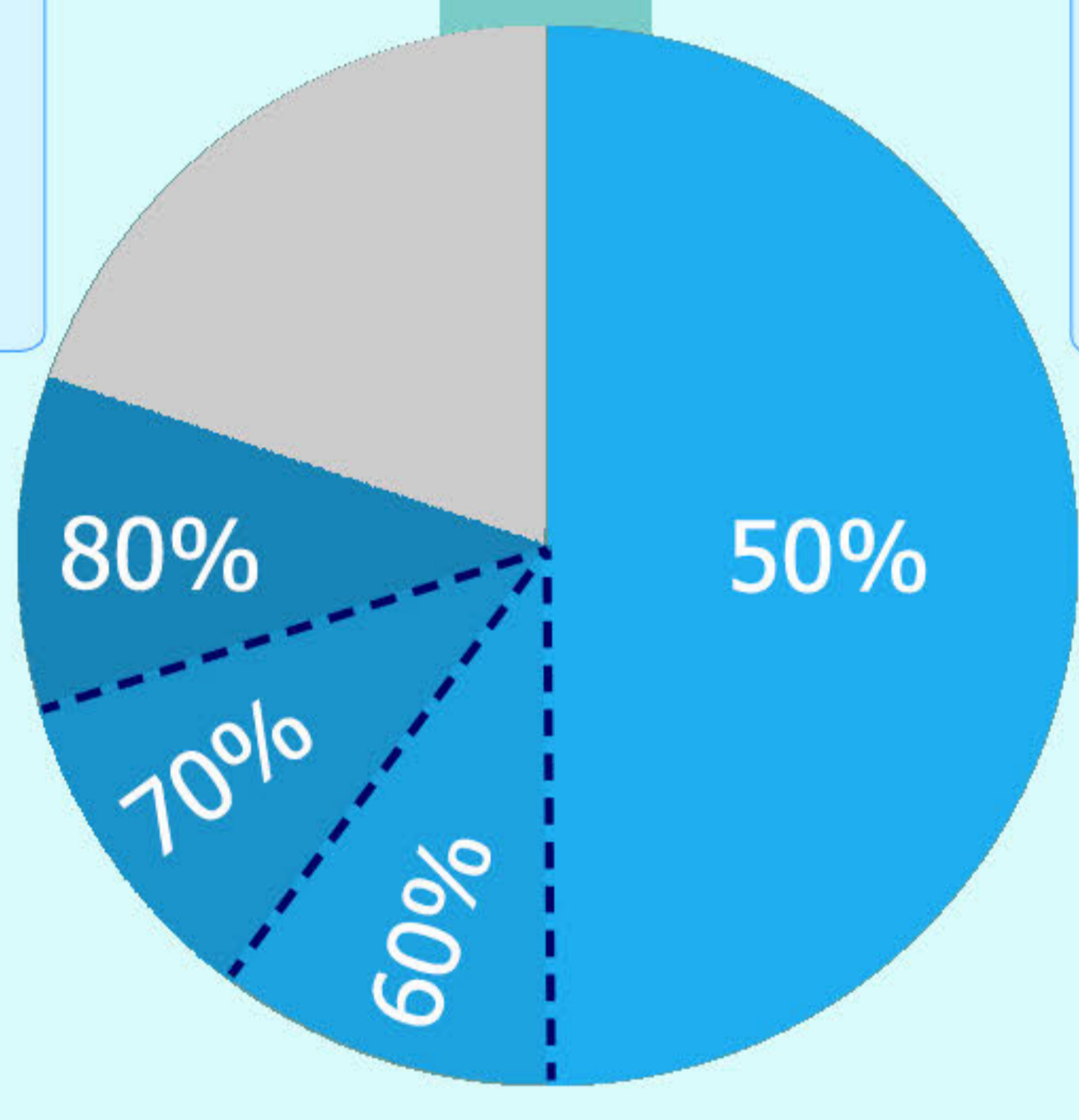


European Regional Development Fund

Investing in Growth

- Research and Innovation
- Information and communication technologies
- Competitiveness of SMEs
- Low-carbon economy

Between 50% and 80% of investments focussed on these priorities

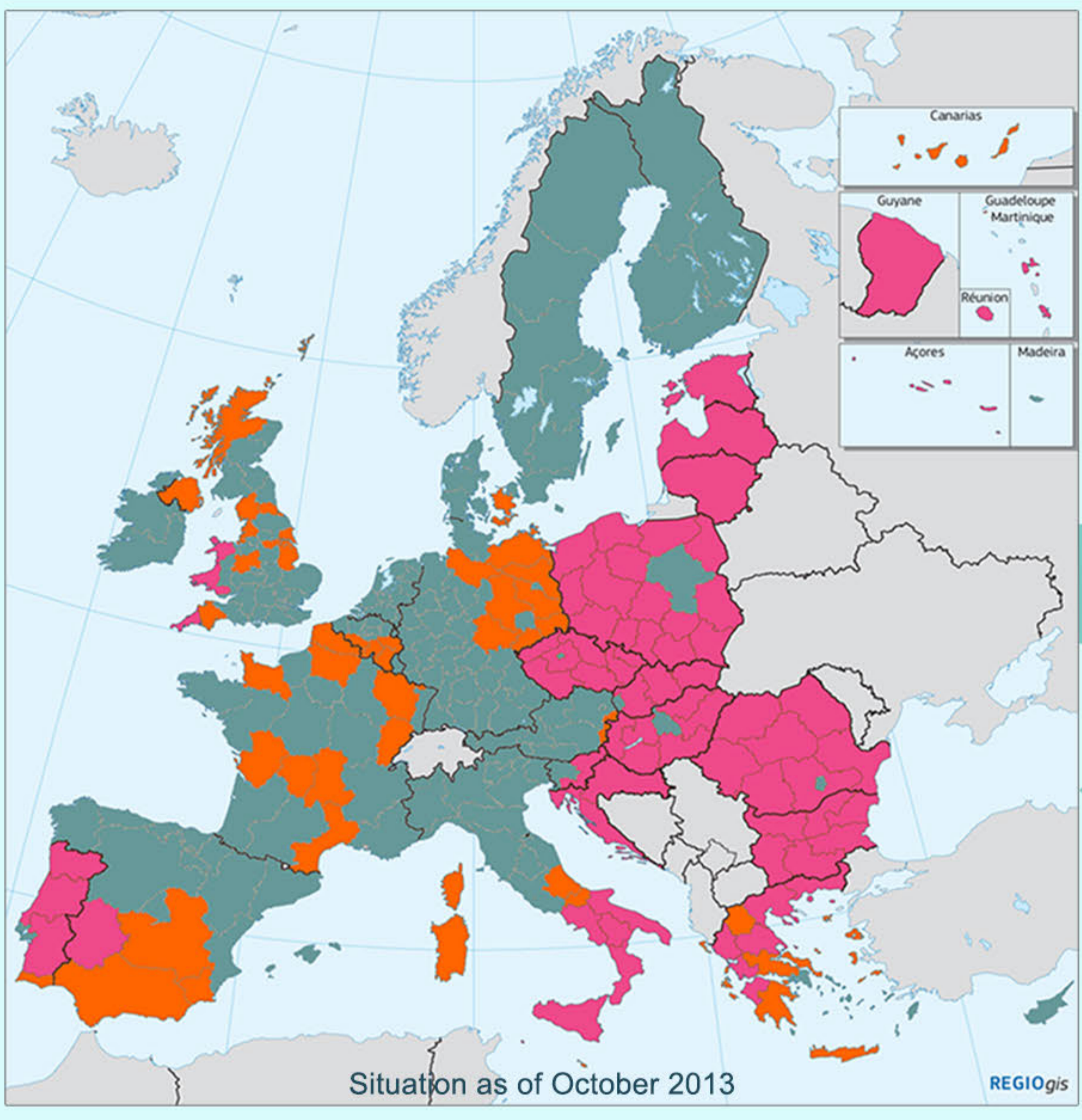


European Social Fund

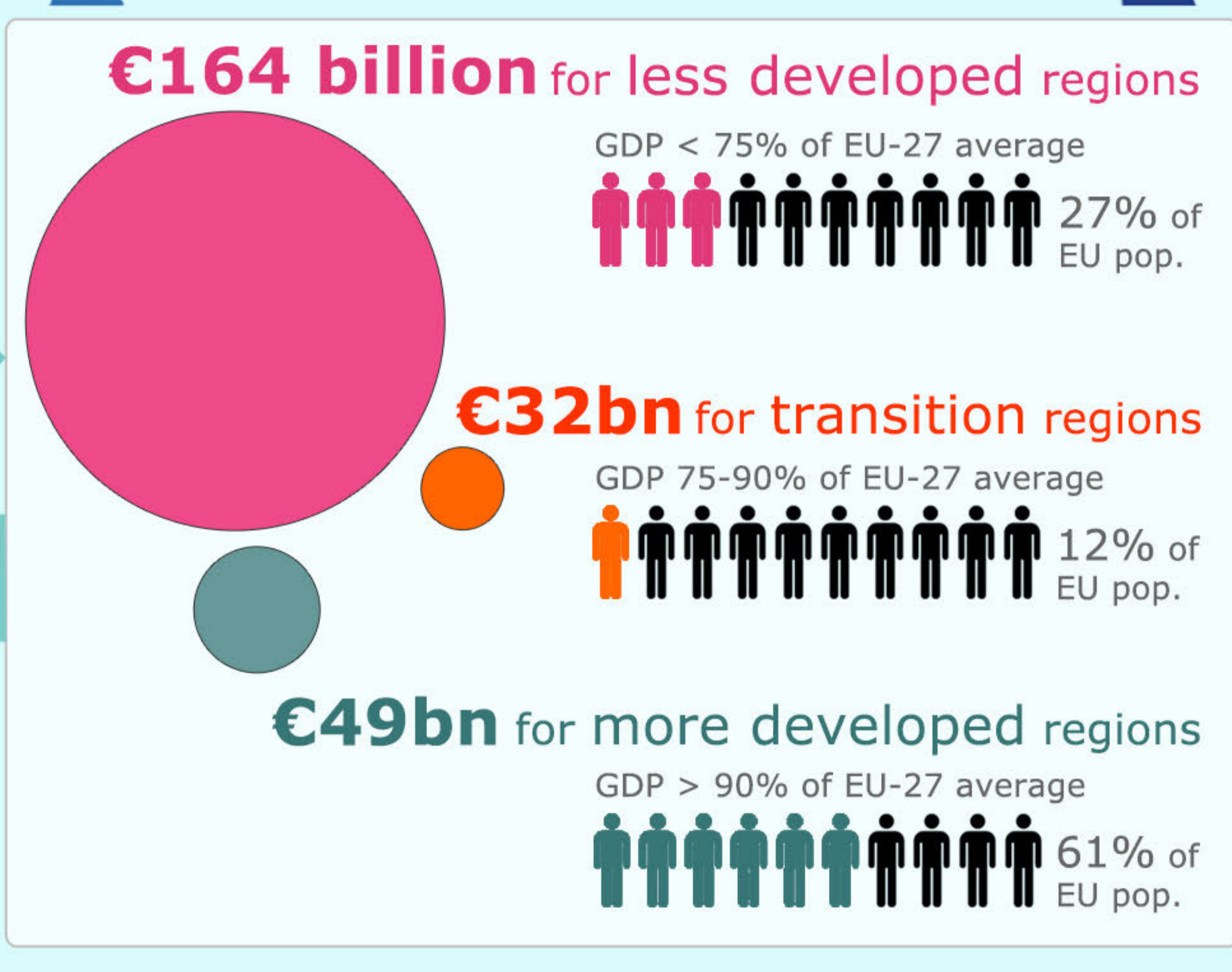
Investing in People

- Employment and Mobility
- Better education
- Social inclusion
- Better public administration

All EU regions benefit



Level of investment adapted to level of development



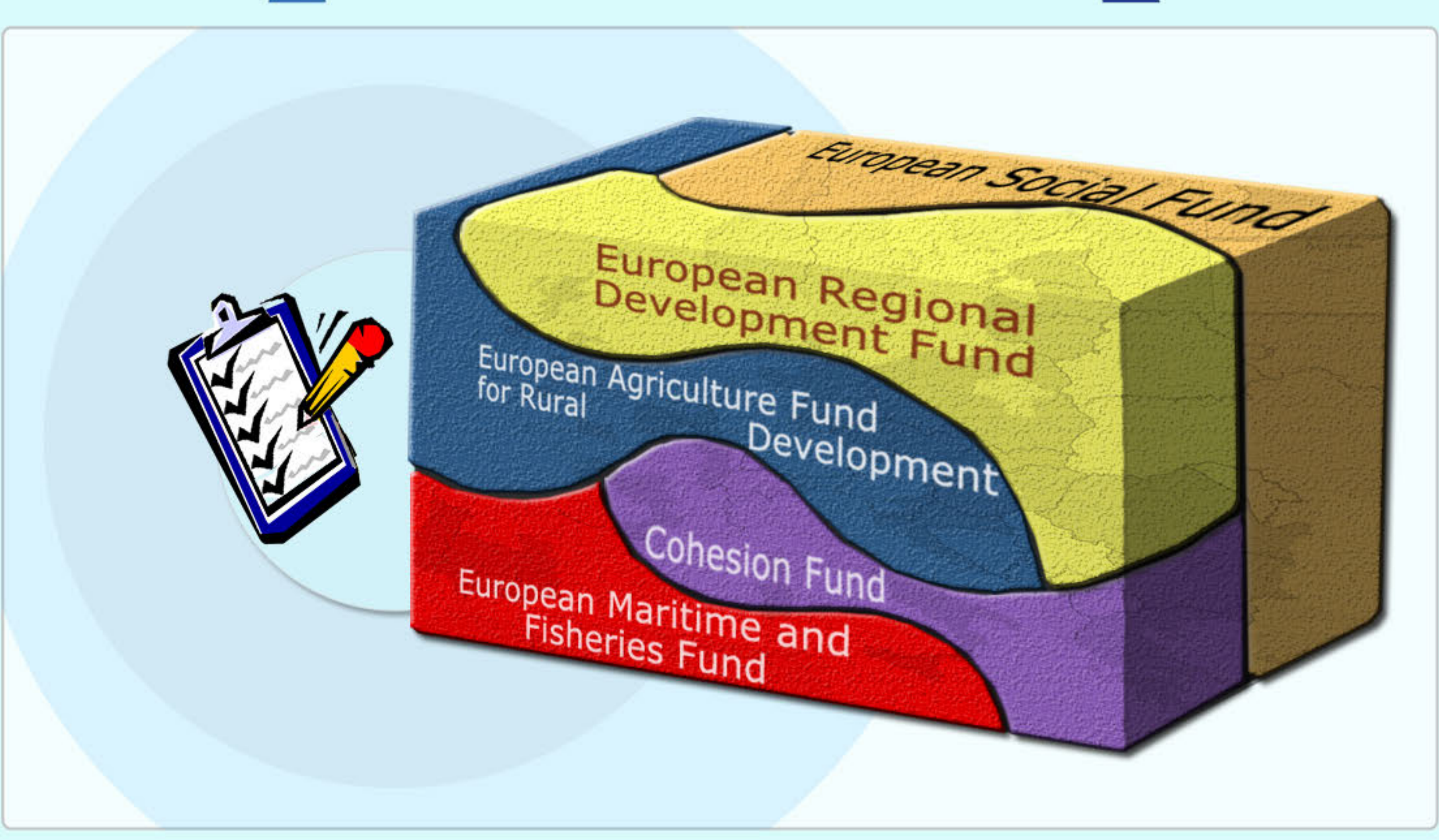
Better focus on results



Conditions before channelling funds



Common rules



Simplification

- Common set of rules for all European Structural and Investment Funds ✓
- More use of digital technology (e-cohesion) ✓
- Simpler accounting rules ✓
- Clearer eligibility rules ✓
- More targeted reporting demands ✓